COMPANY FORMATION RAS AL KHAIMAH ECONOMIC ZONE- RAKEZ APPLICATION GUIDELINE FOR FZE & FZC | 12 working days

This page provides applicants guidelines on the submission of the application's requirements to avoid inconveniences. This guideline is not necessary to include with the application.

All applications should have complete information/documentation. Failure to comply with the requirements at any stage could result in the cancellation of the application in the light of both the Authority and the Emirate laws under the general umbrella of the UAE's laws. Following the decrees of the Authority, those incomplete information/documentation will be returned or will not be accepted until all the requirements are fulfilled.

At any stage, the Authority has the right to request additional documents of the application process to facilitate the registration and approval.

Refund of fee is not allowed throughout the application process, or the terms and conditions of the refund guidelines may apply as per the terms and conditions of the Authority.

Note: The total timeline indicated above is from the preparation of documents to the license issuance stage.

STAGE 1: COLLECTION OF DOCUMENTS AND TRADE NAME REGISTRATION | 1 working day

TIMELINE

Submission of Documents - depends on the client Name Reservation - 1 day

STEP 1. CLIENT STEP: Submission of Documents and Trade Name | depends on the client

Step 1.1: Submit all the required documents and payment to the authorities or a third-party provider. *See the checklist below.*

INDIVIDUAL SHAREHOLDER Documents Required	Remarks
Company Setup Onboarding Form	See link
Authorized Signatory Form	Provided by Authority
Terms and Conditions	Provided by Authority
Visa Page (if resident)	Scanned clear copy, colored

Non Objective Certificate (if resident)	Scanned clear copy
UAE Entry Stamp	Scanned clear copy, colored
Emirates ID (if resident)	Scanned clear copy, colored
Passport size photo for all shareholders	Please see the photo guidelines below.

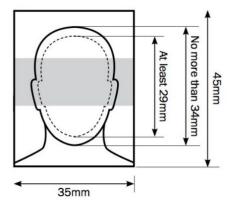
CORPORATE SHAREHOLDER Documents Required	Remarks	
Company Setup Onboarding Form	See link	
Authorized Signatory Form	Provided by Authority	
Term and Conditions	Provided by Authority	
Board Resolution	Original Copy, Attested	
Trade License	Scanned Clear Copy, Attested	
Memorandum of Association	Scanned Clear Copy, Attested	
Certificate of Incumbency	Scanned Clear Copy, Attested	
Share Certificate of the shareholding company	Scanned Clear Copy, Attested	
Passport copy of the UBO's	Scanned clear copy, colored	
Passport copy of the Manager	Scanned clear copy, colored	

Manager's Visa page copy (if UAE resident)	Scanned clear copy, colored.
Address proof of the company	Scanned clear copy
Address proof of the manager	Scanned clear copy

Additional requirements of IBG:

Service Agreement	Signed by the Authorized person
Know Your Client Form (KYC)	Complete, per Shareholder

Passport Size Photo Guidelines:



- White Background
- Teeth should not be visible
- Light colored shirts are not allowed
- Jewelry and eyeglasses not allowed
- No handwritten marks allowed on the photos
- Must be in high resolution

Passport Copy Guidelines:

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- Colored and clear full page of passport
- Passport should be valid for a minimum of 7 months
- Amendment/modification page should be included (if applicable)
 - Additional remarks for below nationalities:
 - India First and last page copy
 - Pakistan First and second page copy
 - Sri Lanka First and fourth page copy
 - US First and special comment page copy
 - Nepal First and last page copy

Step 1.2: Submit three (3) Trade Name options to the Authority or a third-party provider for approval.

STEP 2. PROVIDER STEP | Trade Name Reservation & Preparation of Documents | 1 working day

Step 2.1: Review and prepare documents submitted by the client.

Step 2.2: Obtain signatures from the client.

Step 2.3: Send three (3) Trade Name options to the Authority for approval.

Note: Submission of documents to the authorities can be done the same day the client submitted the documents. Documents submitted after 3:00 pm will be processed the next day. Trade Name reservation can also be done while completing the documents.

STEP 3. GOVERNMENT STEP | Trade Name Approval | 1 working day

The Authority will review the submitted Trade Names. The Authority will notify and grant Name Reservation Certificate to the client or the third party provider if (1) name matches the criteria.

Note: The client may not proceed to the next stage unless the Trade Name is approved.

STAGE 2: LICENSE APPLICATION | 8 working days

TIMELINE

Submission of Documents - 1 working day Pre-Approval - 5-7 working days Signing of MOA - depends on the client

STEP 1. PROVIDER STEP | Submission of Documents & Payment | 1 working day

Step 1: Submit application together with the complete documentation and payment to the Authority.

Step 2: Obtain client signature

Note: Submission of documents to the authorities can be done the same day the client submitted the documents. Documents submitted after 3:00 pm will be processed the next day.

STEP 2. GOVERNMENT STEP | Review of Application | 5-7 working days

The Authority will review the documents once completed and payment received.

STAGE 3. LICENSE ISSUANCE | 3 working days

TIMELINE

License Issuance - 2-3 working days

GOVERNMENT STEP

After carefully reviewing all the documents, the Authority will notify the client or the third party provider that the application has been approved.

The Authority will issue the following documents:

Incorporation Documents
Trade License
Certificate of Incorporation
Memorandum of Association
Partner List
Bank Letter
Personnel Secondment Agreement
Term and Condition

END OF PROCESS